

Certificate of Authorisation

This is to certify that

Jonathan Edward Davies
is an Authorised Financial Adviser (AFA)

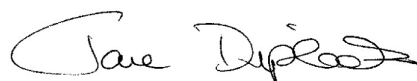
authorised under section 55 of the Financial Advisers Act 2008 to provide financial advice,
discretionary investment management services and investment planning services.

This adviser is bound by the Code of Professional Conduct for Authorised Financial Advisers
and the terms and conditions issued by the Securities Commission.

Authorisation issued on
2 March 2011

Authorisation expires on
2 March 2016

Financial Services Provider Register
FSP19545

A handwritten signature in black ink, appearing to read "Jane Diplock".

Jane Diplock AO
Chairman